



UNC Budget Revisions 101

June 6, 2025

Integrity

Innovation

Teamwork

Excellence

Curiosity

Agenda

- Budget Authority
- Revising the Budget
- Revisions
- Resources



Budget Authority



Sources of Budget Authority

**North Carolina
Constitution**
Article III, Section 5

State Budget Act
G.S. 143C

UNC Specific Statutes
Ex: G.S. 116



About the Budget: Constitution

Article III, Section 5 of NC Constitution:

- “The Governor shall prepare and recommend to the General Assembly a comprehensive budget of anticipated revenue and proposed expenditures of the State for the ensuing fiscal period”
- “The budget enacted by the General Assembly shall be administered by the Governor”
- Requires Governor to maintain a balanced budget at all times



About the Budget: State Budget Act

State Budget Act (G.S. 143C)

- Governor is Director of the Budget but may delegate authority
- Required to clearly distinguish program base budget, reductions, eliminations, expansions, and new programs. The Governor must provide a budget message that explains goals, activities, and revenues
- Outlines the only circumstances in which OSBM, agencies, and UNC institutions are allowed to make budget adjustments



State Budget Act

Chapter 143C.

State Budget Act.

Article 1.

General Provisions.

§ 143C-1-1. Purpose and definitions.

(a) Title of Chapter. – This Chapter is the "State Budget Act" and may be cited by that name.

(b) The provisions of this Chapter shall apply to every State agency, unless specifically exempted herein, and to every non-State entity that receives or expends any State funds. No State agency or non-State entity shall expend any State funds except in accordance with an act of appropriation and the requirements of this Chapter. The provisions of Chapter 120 of the General Statutes shall continue to apply to the General Assembly and to control its expenditures and in the event of a conflict with this Chapter, the provisions of Chapter 120 of the General Statutes shall control. Nothing in this Chapter abrogates or diminishes the inherent power of the legislative, executive, or judicial branch.

(c) Purpose. – This Chapter establishes procedures for the following:

- (1) Preparing the recommended State budget.
- (2) Enacting the State budget.
- (3) Administering the State budget.

(d) Definitions. – The following definitions apply in this Chapter:

- (1) Appropriation. – An enactment by the General Assembly authorizing the withdrawal of money from the State treasury. An enactment by the General

10 Articles of the State Budget Act:

1. General Provisions
2. Director of the Budget
3. Development of the Governor's Recommended Budget
4. Budget Requirements
5. Enactment of the Budget
6. Administration of the Budget
7. Federal and Other Receipts
8. Budgeting Capital Improvement Projects
9. Special Funds and Fee Reports
10. Penalties

The State Budget Act is the key statute governing state budget authority, including UNC



UNC System Additional Authority: State Budget Act

UNC has additional authority as part of the State Budget Act:

- **G.S. 143C-6-4(g):** Transfers in The University of North Carolina Budget. – Transfers or changes within the budget of The University of North Carolina may be made as provided in Article 1 of Chapter 116 of the General Statutes.
- **G.S. 143C-6-6(c):**
 - Legislation that establishes that OSBM reviews and approves positions included in the State Payroll.
 - G.S. 143C-6-6(c) states that this section does not apply to UNC.

§ 143C-6-6. Positions included in the State Payroll.

(c) Subsection (a) of this section does not apply to The University of North Carolina.



UNC System Additional Authority: Management Flexibility

UNC System derives much of their flexibility from G.S. 116-30:

G.S. 116-30 is located within Article 1 of G.S. 116.

- **116-30.1:** Creates special responsibility constituent institutions (SRCI)
- **116-30.2:** General Fund appropriations for SRCIs are made in the single sum to each budget code
- **116-30.3:** Allows for management flex carryforward of 2.5% of each SRCI budget code
- **116-30.3A:** Authorization to budget additional receipts to up to 10% above budgeted (i.e. certified) receipts
- **116-30.3B:** Allows for carryforward of energy conservation savings
- **116-30.4:** Allows Chancellor to establish and abolish positions in accordance policies by OSHR (for SPA position) or UNC Board of Governors (for EPA positions)



State Budget Authority Resources

- State Budget Act – THE BEGINNING OF EVERYTHING!
 - [G.S. 143C](#)
- The State Budget Manual – THE WAY OSBM INTERPRETS 143C!
 - [OSBM website](#)
- OSBM Budget Analysts – BOTH EXECUTION & DEVELOPMENT
 - Development Analysts – Change Budget, Certification, Performance Mgmt.,
 - Execution Analysts – Base Budget, Budget Revisions, Allotments, Compliance/Reporting



About the Budget: State Budget Manual

- Provides interpretations of statutes and guidance on budget execution, budget development, and fiscal policies including travel.
- Summarizes budget development & execution processes.
- Designed to be a one-stop resource.
- Organized thematically.
- Links to Constitution, statutes, budget instructions, and budget glossary.



Table of Contents

+ 1. Introduction

- 2. Budget Development

- [2.1 Governor's Authority for Budget Preparations](#)
- [2.2 General Requirements of State Budgeting](#)
- [2.3 Role of the Office of State Budget and Management \(OSBM\)](#)
- [2.4 Governors Recommended Budget](#)
- [2.5 Process for Developing the State Budget](#)
- [2.6 Transition from Ratified to Certified Budget](#)
- [2.7 Strategic Planning](#)
- [2.8 Systems Supporting the Budget](#)



UNC Authority Resources – The Code and UNC Policy Manual

UNC Board of Governors maintains *The Code* and the UNC Policy Manual.

- *The Code* incorporates the requirements of the Constitution and General Statutes, as well as Board bylaws and other high-level policies.
- The UNC Policy Manual provides more specific direction and policies on university matters



Revising the Budget



Authority to Revise the Budget: Certification

G.S. 143C-6-1(c)

Certification of the Budget - The Director of the Budget shall certify to each State agency the amount appropriated to it for each program and each object from all funds included in the budget as defined in G.S. 143C-3-5(d). The certified budget for each State agency shall reflect the total of all appropriations enacted for each State agency by the General Assembly in the Current Operations Appropriations Act and any other act affecting the State budget. The certified budget for each State agency shall follow the format of the Budget Support Document as modified to reflect changes enacted by the General Assembly.

BD307 is the static certified budget report

FORM BD 307(R)



CURRENT OPERATIONS
APPROPRIATION

STATE OF NORTH CAROLINA
OFFICE OF STATE BUDGET AND MANAGEMENT

The FY 2024-25 Certified Budget as appropriated by the General Assembly of 2023 is adjusted by SL 2023-134, SL 2024-01, SL 2024-40, SL 2024-51, SL 2024-53, SL 2024-55 and SL 2024-57 for the fiscal year of 2024-25, July 1, 2024 to June 30, 2025, for the use of

Code: 16010
CAMPUS/AGENCY NAME: UNC System Office

and available only by monthly or quarterly allotments under Section 6-3 and only for the Purposes and/or Objects herein enumerated as under Sections 6-1 and 6-4 of the State Budget Act, Chapter 143C of the General Statutes of North Carolina.

	2024-25 Revised
TOTAL REQUIREMENTS	\$47,640,384
LESS ESTIMATED RECEIPTS	\$259,217
NET APPROPRIATION	<u>\$47,381,167</u>

Approved - February 25, 2025



Authority to Revise the Budget: Revisions

Certified Budget: G.S. 143C-1-1(d)(7)

- The certified budget is ***enacted by the General Assembly*** and includes adjustments made for ***(i) distributions to State agencies from statewide reserves*** appropriated by the General Assembly, ***(ii) distributions of reserves appropriated to a specific agency*** by the General Assembly, and ***(iii) organizational or budget changes directed by the General Assembly*** but left to the Director to carry out

Authorized Budget: G.S. 143C-1-1(d)(1a)

- The certified budget with changes authorized by the Director of the Budget through authority granted in G.S. 143C-6-4 or other statutes
- ***Composed of the certified budget plus allowable internal budget revisions*** (type 14 budget revisions) ***and adjustments that must be approved by OSBM*** (type 12 budget revisions) through its statutory authority or acting on behalf of the Governor under the Governor's Constitutional role and authority as Director of the Budget



Certified & Authorized Budget

The General Assembly has defined how the certified and authorized budget may be changed through budget revisions.

Certified Budget: The budget the General Assembly enacted/ approved with allowable Type 11 changes (BD 307 + Type 11 Revisions).

Authorized Budget (Adjusted Certified Budget): The certified budget plus all allowable budget revisions (BD 307 + Type 11 + Type 12 + Type 14 revisions).
→ This is the working budget.

IBIS RK 325 report and NCFS BD 701 show the dynamic budget (BD 307 + approved revisions)

Account Code	Account Title	2024-25 Certified	2024-25 Authorized
PURCHASED SERVICES			
52000000	PURCHASED SERVICES - UNIVERSITY	\$5,717,773	\$7,413,657
52100000	PURCHASED CONTRACTUAL SERVICES- UNIVERSITY	\$131,669	\$1,661,468
52200000	UTILITIES - UNIVERSITY	\$0	\$4,170
Total PURCHASED SERVICES		\$5,849,442	\$9,079,295



Revising the Budget: Preparing Budget Revisions

- When preparing a budget revision, the UNC institution should consider:
 1. What are you trying to accomplish on the revision?
 2. Why is that adjustment needed?
 3. What gives the authority to make that budget adjustment?
- The relevant authority will help to determine what type of revision should be used to accomplish a given action.
- Generally, revisions should be focused.
 - A single revision should not be submitted to accomplish several different budget actions allowable under different authorities.



UNC Budget Revision Authority Guidance

- New resource for UNC!
- Summarizes common budget revision authorities by purpose
- Will be posted on OSBM's website under Budget > Budget Instructions > Job Aids > Misc. Aids AND under the First Friday Training Series

UNC Budget Revision Guidance

Common Budget Revision Authorities by Purpose

Certified Budget Changes: Reserves (G.S. 143C-1-1(d)(7)i or G.S. 143C-1-1(d)(7)ii)

Revision Type	Revision Purpose	Example/Notes	Authority	R or NR
Type 11	Distribution of statewide reserves appropriated by the General Assembly	Retirement, severance, LI	G.S. 143C-1-1(d)(7)i	Either
Type 11	Distribution of agency reserves appropriated by the General Assembly	Building reserves, any funds certified in a 57xxxxxx account	G.S. 143C-1-1(d)(7)ii	Either

Certified Budget Changes: Organizational or Budget Changes Mandated by the General Assembly (G.S. 143C-1-1(d)(7)iii)

Revision Type	Revision Purpose	Example/Notes	Authority	R or NR
Type 11	Transfers of appropriation between UNC Budget Codes	UNC BOG institutional allocations	G.S. 116-30.2	Either
Type 11	Transfers between UNC Budget Codes	UNC Collaboratory grant funds transferred between UNC institutions, Faculty R&R	G.S. 116-30.2 and any program specific legislation (i.e. Faculty R&R – SL 2006-66 Section 22.12A)	Either
Type 11	Adjustments to tuition receipts to reflect BOG approved changes	Tuition, CITI, and SBTI rate changes approved by the UNC Board of Governors; enrollment-based tuition adjustments	G.S. 116-11(7) and G.S. 116-40.22(c)	Either
Type 11	Carryforward	Year-End Realignment and Budgeting Carryforward into the next Fiscal Year	G.S. 143C-1-1(6a) and G.S. 143C-6-4-1	NR
Type 11	Other Organizational or Budget Changes Mandated by the General Assembly	Legislation must state "shall", "are appropriated", or change is otherwise mandated in specific legislation or the budget bill Example: Sports Wagering Receipts per G.S. 105-113.128	G.S. 143C-1-1(d)(7)iii and the specific authorizing legislation	Either



Preparing a Budget Revision: Basic Information Form

- Is the revision in the correct fiscal year?
- Is the revision on the correct type?
- Is the revision Recurring or Non-Recurring?
- Is the title descriptive to the action of the revision?

New Budget Revision- 'Operating' Form - Basic Information ✕

Please enter the information below and click Proceed

Biennium : ☒ 2023-25

Fiscal Year : ☐ 2023-2024 ☒ 2024-2025

Revision Type : ☐ 11 ☐ 12

Department/Agency : ▼

BRU : ▼

Budget Code : ▼

Recurrence : ▼

Request Title :



Preparing a Budget Revision: Category Field

- Statutory - This budget revision is to identify those that are authorized by NC General Statute.
- Special Provision - This budget revision is to identify those that are authorized by a special provision enacted in the Appropriation Act.
- Lapsed Salary - This budget revision is transferring lapsed salary and should not be included in the calculation of salary reserve.
- One-Time Salary Change - This budget revision is a one-time salary change, such as one-time bonus.
- Carry Forward - This budget revision is to budget all carryforward of funds from the prior fiscal year, including federal grants.



Preparing a Budget Revision: Category Field

- New Grant - This budget revision is to identify those that are budgeting a new grant not included in the certified budget.
- Change to Existing Grant - This revision is for increasing or decreasing a grant that is currently in the certified budget.
- Over-Realized Departmental Receipts - This revision is for budgeting department receipts that are realized more than current certified levels
- Realignment - Transferring budget or positions between funds/purpose codes.
- Other - Used for any type 12 or 14 revision not listed.



Preparing a Budget Revision: Justification and Attachments

Purpose: Ensure that the justification describes the purpose/function of the revision. Does it fully explain what is happening on the revision -- why is this needed and what will be accomplished by its approval?

Authority: List the applicable Session Law and/or General Statute that authorizes the budget action

Reciprocal: If needed, list reciprocal budget revision information. For a transfer in/out, the budget code and reference number is needed **OR** the previously approved budget revision reference number when making a correction to that revision

Source of Fund: List the source of funds being budgeted (i.e., state appropriation, federal/other grant, or other receipts)? Please explain the source of funds being budgeted:

- Example: State Appropriation, S.L. 2023-134, Item # XX
- Example: Receipts – Federal Lab School Receipts

Attachments: UNC institution should attach any spreadsheets, BD701 page, MOU, award documents, etc. necessary to support the request.



Reviewing Budget Revisions

1. Is the revision type correct (type 11, 12, or 14)?
2. Does the effective date make sense with the action on the revision?
3. Is the title sufficiently descriptive and accurate for action on the revision?
4. Is the correct category selected (statutory, special provision, new grant, change to existing grant, over-realized receipts, realignment, etc.)?
5. Evaluate the justification for completeness and accuracy. Does the UNC institution have the authority for the budget change?
6. If applicable, is the reciprocal budget revision information entered in the Transfer To/From Statewide Reserves?
7. Include and describe any attachments for any additional information or context.



What is the OSBM Budget Analyst's Role?

When reviewing budget revisions, the OSBM budget analyst:

- Develops an understanding of the requested adjustments based on the State Budget Act, State Budget Manual, other relevant state and federal legislative authority, budget reports, information provided in the justification section, and attachments to the budget revision.
- Reviews the revision for budget authority and technical accuracy.
- After reviewing the request, makes a recommendation and then takes the appropriate action (approval, return, or denial).

Before approval, the OSBM budget analyst must fully understand the request, the legal authority for the request, and that the revision is technically accurate

Common UNC Revisions



Type 11 Budget Revisions

Changes Mandated by the General Assembly

Revision to the Certified and Authorized Budget

GS 143C-1-1(d)7

1. Distributions of Statewide Reserves

- Legislative Increase

2. Distributions of Reserves Appropriated to an Agency

- Building Reserves
- Programs in which specifics are not known at time of certification.

3. Other Changes Mandated by General Assembly

- UNC System Appropriation Transfers Between Budget Codes (GS 116-30.2(a))
- Revisions to Budget BOG-Approved Tuition and Fees (116-40.22(c))



Example: Type 11- Distribution of Statewide Reserves/Transfer of Appropriation



OPERATING BUDGET REVISION - FY25 3% LEGISLATIVE INCREASE

Status: Approved

Fiscal Year: 2024-2025
Status: Approved
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: FY25 3% Legislative Increase
Journal Entry Number: G-0537
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 11-0054
Revision Type: 11
Effective Date: 07/01/2024
Approval Date: 10/08/2024
Recurrence: Recurring
Included in Base Budget: Yes
Ibis ID: 1567T
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: No
Realignment: No
Program Restructure: No
Other: No

Justification: Purpose: Legislative increase appropriated in 2023 Appropriations Act.
Source: Appropriation
Authority: 2023 Appropriations Act Sec 39.14(2)

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source							
	51150000	EPA-TEACH SALARIES	00000000	U001101	4000							
	51510000	SOCIAL SEC CONTRIB	00000000	U001101	4000							
	51520000	REG RETIRE CONTRIB	00000000	U001101	4000							
	51540000	OPT RETIRE CONTRIB	00000000	U001101	4000							
	51230000	LEO SALARIES	00000000	U001180	4000	00000000000	000000	\$0.00	\$36,057.00	\$0.00	\$0.00	\$915,829.00
	51510000	SOCIAL SEC CONTRIB	00000000	U001180	4000	00000000000	000000	\$0.00	\$2,758.00	\$0.00	\$0.00	\$378,454.00
	51530000	LEO RETIRE CONTRIB	00000000	U001180	4000	00000000000	000000	\$0.00	\$10,392.00	\$0.00	\$0.00	\$279,113.00

Summary

	Amount (2023-24)	Amount (2024-25)	Annualized Amount
Total Requirements	\$0.00	\$1,401,348.00	\$0.00
Total Receipts	\$0.00	\$0.00	\$0.00
Appropriation	\$0.00	\$1,401,348.00	\$0.00

Transfer to / from Statewide Reserves:

Budget Code	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Revision Type	Reference Number
16011	\$0.00	\$1,401,348.00	\$0.00	11	0296



Example: Type 11 - Distribution of Agency Reserves/Activate Building Reserves



OPERATING BUDGET REVISION - ACTIVATE RESERVE - R

Status: Approved

Fiscal Year: 2023-2024
Status: Approved
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: Activate Reserve - R
Journal Entry Number: N/A
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 11-0017
Revision Type: 11
Effective Date: 07/01/2023
Approval Date: 04/29/2024
Recurrence: Recurring
Included in Base Budget: Yes
Ibis ID: 14ED3
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: No
Realignment: No
Program Restructure: No
Other: No

Justification: Activate Reserve, see letter attached to release the funding. The recurring entry is to fund salaries and building support.

Annualization was set up by Bien 23-25 Worksheet I reference number BB-10Z06.

Original Building Reserve was established FY23 11-0054 as a transfer from System Office under Appropriation Act of 2022; House Bill 103 Item # page B .
GS 116.30.2

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	51210000	SPA-REG SALARIES	0000000	U001101	4000	0000000000	000000	\$91,756.00	\$91,756.00	\$0.00	\$34,131,201.00	\$0.00
	51510000	SOCIAL SEC	0000000	U001101	4000	0000000000	000000	\$7,019.00	\$7,019.00	\$0.00	\$10,536,094.00	\$0.00

Activate Reserve, see letter attached to release the funding. The recurring entry is to fund salaries and building support.

Annualization was set up by Bien 23-25 Worksheet I reference number BB-10Z06.

Original Building Reserve was established FY23 11-0054 as a transfer from System Office under Appropriation Act of 2022; House Bill 103 Item ### page B##.

GS 116.30.2

	51300000	MED INS CONTRIB	0000000	U001180	4000	0000000000	000000	\$110,233.00	\$110,233.00	\$0.00	\$1,888,233.00	\$0.00
	52000000	PURCHASED SERVICES - UNIVERSITY	0000000	U001180	0000	0000000000	000000	\$57,589.00	\$57,589.00	\$0.00	\$4,300,837.00	\$0.00
	52200000	UTILITIES - UNIVERSITY	0000000	U001180	0000	0000000000	000000	\$371,029.00	\$371,029.00	\$0.00	\$44,854,662.00	\$0.00
	53000000	SUPPLIES - UNIVERSITY	0000000	U001180	0000	0000000000	000000	\$166,622.00	\$166,622.00	\$0.00	\$1,213,211.00	\$0.00
	57110412	RES-	0000000	U001180	0000	0000000000	000000	(\$1,842,009.00)	(\$1,842,009.00)	\$0.00	\$0.00	\$0.00



Example: Type 11- Other Changes Mandated by the NCGA



OPERATING BUDGET REVISION - FY25 ADDITIONAL STATE AID SPORTS WAGERING - FEB

Status: Approved

Fiscal Year: 2024-2025
Status: Approved
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: FY25 ADDITIONAL STATE AID SPORTS WAGERING - FEB
Journal Entry Number: N/A
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 11-0193
Revision Type: 11
Effective Date: 07/01/2024
Approval Date: 04/07/2025
Recurrence: Non-recurring
Included in Base Budget: No
Ibis ID: 1621Q
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: No
Realignment: No
Program Restructure: No
Other: No

Justification: To budget for the additional Sports Wagering State Aid received in the February receipts.

Authority: G.S. 105-113.128

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
		To budget for the additional Sports Wagering State Aid received in the February receipts.							\$60,385.00	\$0.00	\$0.00	\$630,143.00

Receipts

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	42500138	STATE AID-SPORTS WAGERING	0000000	0001209	0000	0000000000	000000	\$0.00	\$60,385.00	\$0.00	\$0.00	\$1,547,680.00

Summary

	Amount (2023-24)	Amount (2024-25)	Annualized Amount
Total Requirements	\$0.00	\$60,385.00	\$0.00
Total Receipts	\$0.00	\$60,385.00	\$0.00
Appropriation	\$0.00	\$0.00	\$0.00

Legislation must state "shall", "are appropriated", or the change is otherwise mandated in specific legislation or the budget bill

§105-113.128: Use of tax proceeds. The Secretary **shall** distribute the taxes collected under this Article ... in accordance with this section



UNC Type 12 Budget Revisions

Transfers or receipt changes within the UNC budget per G.S. 116

Revisions to the Authorized Budget

G.S. 143C-1-1(d)(1a) and G.S. 116-30.3A

1. Revisions within a budget code that impact 58xxxxxx (Transfer) accounts

Examples: Budgeting Transfer Accounts, Transfers to/from General Fund and Institutional Trusts, Transfers from Operating to Capital

2. UNC system receipts not authorized as a Type 11 or Type 14



Example: Type 12 – Transfer Changes / Transfer Account Realignment



OPERATING BUDGET REVISION - TRANSFER ACCOUNT REALIGNMENT NR

Status: Approved

Fiscal Year: 2023-2024
Status: Approved
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: Transfer Account Realignment NR
Journal Entry Number: N/A
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 12-0093
Revision Type: 12
Effective Date: 05/31/2024
Approval Date: 05/31/2024
Recurrence: Non-recurring
Included in Base Budget: No
Ibis ID: 14OON
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: No
Realignment: Yes
Program Restructure: No
Other: No

Justification explains why the revision is needed and the purpose of the action

Justification: The requested changes to 58600000 is to adjust for inter-departmental charges. department cost are centralized and billed back to state funds for transportation. covers this monthly as needed from available operating funds.

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	53000000	SUPPLIES - UNIVERSITY	0000000	U001101	0000	00000000000	000000	\$400.00	\$0.00	\$0.00	\$662,246.00	\$0.00
	58600000	NONMAND INTRA-INST TFR	0000000	U001101	0000	00000000000	000000	(\$400.00)	\$0.00	\$0.00	\$1,722.00	\$0.00
	53000000	SUPPLIES - UNIVERSITY	0000000	U001160	0000	00000000000	000000	(\$630.00)	\$0.00	\$0.00	\$35,732.00	\$0.00
	58600000	NONMAND INTRA-INST TFR	0000000	U001160	0000	00000000000	000000	\$630.00	\$0.00	\$0.00	\$335.00	\$0.00

Summary

	Amount (2023-24)	Amount (2024-25)	Annualized Amount
Total Requirements	\$0.00	\$0.00	\$0.00
Total Receipts	\$0.00	\$0.00	\$0.00
Appropriation	\$0.00	\$0.00	\$0.00



Example: Type 12 – Transfer Changes / Additional Authorizing Legislation

- Revisions to transfer funds will need to reference at least two types of authority.
 - The first is the authority to realign transfer account , which generally falls under G.S. 143C-6-4(g)
 - The second the authority to use the funds for the specified purpose
- For the example on Slide 31 of transferring funds to the institutional trust fund, the appropriate statutory reference would be G.S. 116-36.1(g)(6):

(g) As used in this section, "trust funds" means:

(6) Moneys received from or for the operation by an institution of any of its self-supporting auxiliary enterprises, including institutional student auxiliary enterprise funds for the operation of housing, food, health, and laundry services;



Type 12 Transfers of Operating to Capital

Three common allowable transfers of operating funds to capital:

1. Carryforward-funded Management Flex projects (G.S. 116-30.3)
2. Energy Conservation Savings projects (G.S. 116-30.3B)
3. Chancellor's Repair and Renovation projects under \$600,000 (G.S. 143C-8-13 (d))

What does OSBM review?

- Requires reciprocal capital revision with all necessary information
- Project(s) need to be established in InterScope
- Project needs to have all necessary levels of approval
- Reference capital project and capital project revision number in operating revision justification
- Attach any approval memos to the revisions



Example: Type 12 Budget Revision - Transfers of Operating to Capital



OPERATING BUDGET REVISION - FY25NR FY24 CFWD TO CAPITAL PROJ 1ST DRAWDOWN

Status: Approved

Fiscal Year: 2024-2025

Status: Approved

Department/Agency: The University of North Carolina

BRU:

Budget Code:

Title: FY25NR FY24 CFWD to Capital Proj 1st Drawdown

Journal Entry Number: N/A

Statutory: No

Special Provision: No

Lapsed Salary: No

One-time Salary Change No

Carry Forward: No

Reference Number: 12-0166

Revision Type: 12

Effective Date: 07/01/2024

Approval Date: 01/28/2025

Recurrence: Non-recurring

Included in Base Budget: No

Ibis ID: 15PMU

New Grant: No

Change to Existing Grant: No

Over-realized Departmental Receipts: No

Realignment: Yes

Program Restructure: No

Other: No

Approved revisions will need to include the project(s) and budget codes the funds are being transferred to

Justification: Transfer FY24 Flex CFWD to the following Capital Projects:
Total: 2,527,972

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	58600000	NONMAND INTRA-INST TFR	0000000	U001170	0000	00000000000	000000	\$0.00	\$2,527,972.00	\$0.00	\$0.00	\$9,821,972.00
	58910000	BUDGET FLEXIBILITY- UNIVERSITIE S	0000000	U001252	0000	00000000000	000000	\$0.00	(\$2,527,972.00)	\$0.00	\$0.00	\$0.00



UNC Type 12 Budget Changes: Receipts

UNC system receipts not authorized as a Type 11 or Type 14

G.S. 116-30.3A

§ 116-30.3A. Availability of excess receipts.

Notwithstanding the provisions of Chapter 143C of the General Statutes, receipts within The University of North Carolina realized in excess of budgeted levels shall be available, up to a maximum of ten percent (10%) above budgeted levels, for each Budget Code, in addition to appropriations to support the operations generating the receipts as approved by the Director of the Budget. (2006-203, s. 4; 2023-134, s. 4.10(d).)

- Calculated based on the certified receipt budget, for each budget code, cumulatively for the fiscal year
- The maximum allowable authorized receipts to budget on Type 12 or 14 is calculated as follows: 10% of certified receipts budget on the RK 325/BD 701 MINUS authorized receipts budgeted YTD on Type 12 and 14 revisions

Example:

Certified Receipts	Authorized Receipts	
\$1,000,000	\$1,075,000	
10% of Certified	Authorized Receipts Budgeted YTD	Receipt Authority Available to Budget
\$100,000	\$75,000	\$25,000



Example: Type 12 Budget Revision - Receipts



OPERATING BUDGET REVISION - DUAL EMPLOYMENT RECEIPTS Q3 FY2024-25

Status: Approved

Fiscal Year: 2024-2025
Status: Approved
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: Dual Employment Receipts Q3 FY2024-25
Journal Entry Number: N/A
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 12-0323
Revision Type: 12
Effective Date: 07/01/2024
Approval Date: 04/25/2025
Recurrence: Non-recurring
Included in Base Budget: No
Ibis ID: 163DH
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: Yes
Realignment: No
Program Restructure: No
Other: No

Justification: This revision is requested to structure the receipts for dual employment. See attached for list of Borrowing Agencies. Authority per 116-30.3A

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	51450000	DUAL EMPL WAGES	0000000	U001101	4000	0000000000	000000	\$0.00	\$71,289.00	\$0.00	\$0.00	\$453,239.00
	51510000	SOCIAL SEC CONTRIB	0000000	U001101	4000	0000000000	000000	\$0.00	\$5,249.00	\$0.00	\$0.00	\$23,864,213.00

Receipts

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	58220000	REIMBURSEMENT-DUAL EMPLOY	0000000	U001101	0000	0000000000	000000	\$0.00	\$76,538.00	\$0.00	\$0.00	\$285,046.00

Summary

	Amount (2023-24)	Amount (2024-25)	Annualized Amount
Total Requirements	\$0.00	\$76,538.00	\$0.00
Total Receipts	\$0.00	\$76,538.00	\$0.00
Appropriation	\$0.00	\$0.00	\$0.00

For overrealized receipt revisions, proof of realized receipts are required. This may be from NCFS or Banner/PeopleSoft depending on timing



UNC Type 14 Management Flex Revisions

Revisions to Authorized Budget

G.S. 143C-6-4(g) and G.S. 116-30.2

- Budget revisions that agencies can approve internally are known as **Type 14** revisions.
- UNC Type 14 Authority based on **GS 116-30.2** and **State Budget Manual Section 3.6.6.**
 - Realignments within a budget code that do not impact 57xxxxxx or 58xxxxxx accounts
 - Budgeting receipts up to OSBM-delegated threshold (FY 2025 limit is 5k)
 - Position creation – All position actions not caused by a Type 11 or Type 12 revision



Example: Type 14 Management Flex Budget Revision



OPERATING BUDGET REVISION - Q3 MANAGEMENT FLEX 2

Status: Approved_Internal

Summary

	Amount (2023-24)	Amount (2024-25)	Annualized Amount
Total Requirements	\$0.00	\$0.00	\$0.00
Total Receipts	\$0.00	\$0.00	\$0.00
Appropriation	\$0.00	\$0.00	\$0.00

Budget Overview

Requirements						
Budget Fund	Account Number	Account Description	Fund Source	Amount (2023-24)	Amount (2024-25)	Authorized Budget (2023-24)
	51110000	EPA-REG SALARIES	4000	\$0.00	(\$240.00)	\$451,198.00
	51430000	SHIFT PREM PAY	4000	\$0.00	\$240.00	\$2,583.00
	totals			\$0.00	\$0.00	\$453,781.00
	51210000	SPA-REG SALARIES	4000	\$0.00	(\$410.00)	\$496,716.00
	51460000	EPA&SPA-LONGVTY PAY	4000	\$0.00	\$145.00	\$6,747.00
	51576000	FLEXIBLE SPENDING SVG ACCT	4000	\$0.00	\$265.00	\$1,735.00
	totals			\$0.00	\$0.00	\$505,198.00
	51210000	SPA-REG SALARIES	4000	\$0.00	(\$25.00)	\$3,119,238.00
	53000000	SUPPLIES - UNIVERSITY	0000	\$0.00	\$25.00	\$9,673.00
	totals			\$0.00	\$0.00	\$3,128,911.00
	51210000	SPA-REG SALARIES	4000	\$0.00	(\$188.00)	\$283,048.00
	51576000	FLEXIBLE SPENDING SVG ACCT	4000	\$0.00	\$188.00	\$0.00
				\$0.00	\$0.00	\$283,048.00

Fiscal Year: 2024-2025

Status: Approved Internally

Department/Agency: The University of North Carolina

BRU:

Budget Code:

Title: Q3 Management Flex 2

Journal Entry Number: N/A

Statutory: No

Special Provision: No

Lapsed Salary: Yes (Appropriation)

One-time Salary Change: No

Carry Forward: No

Reference Number: 14-0095

Revision Type: 14

Effective Date: 03/31/2025

Approval Date: 03/31/2025

Recurrence: Non-recurring

Included in Base Budget: No

Ibis ID: 16205

New Grant: No

Change to Existing Grant: No

Over-realized Departmental Receipts: No

Realignment: No

Program Restructure: No

Other: No

Justification: Purpose: Q3 Management Flex revision.

Source: Appropriation

Authority: 116-30.2

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	51110000	EPA-REG SALARIES	0000000	U001151	4000	0000000000	000000	\$0.00	(\$240.00)	\$0.00	\$0.00	\$397,510.00
	51430000	SHIFT PREM PAY	0000000	U001151	4000	0000000000	000000	\$0.00	\$240.00	\$0.00	\$0.00	\$1,287.00
	51210000	SPA-REG SALARIES	0000000	U001160	4000	0000000000	000000	\$0.00	(\$410.00)	\$0.00	\$0.00	\$668,907.00
	51460000	EPA&SPA-LONGVTY PAY	0000000	U001160	4000	0000000000	000000	\$0.00	\$145.00	\$0.00	\$0.00	\$6,531.00
	51576000	FLEXIBLE SPENDING SVG ACCT	0000000	U001160	4000	0000000000	000000	\$0.00	\$265.00	\$0.00	\$0.00	\$3,500.00
	51210000	SPA-REG SALARIES	0000000	U001170	4000	0000000000	000000	\$0.00	(\$25.00)	\$0.00	\$0.00	\$2,646,526.00
	53000000	SUPPLIES - UNIVERSITY	0000000	U001170	0000	0000000000	000000	\$0.00	\$25.00	\$0.00	\$0.00	\$15,377.00

06/02/2025 15:52 PM

Page 1

	51210000	SPA-REG SALARIES	0000000	U001209	4000	0000000000	000000	\$0.00	(\$188.00)	\$0.00	\$0.00	\$307,133.00
	51576000	FLEXIBLE SPENDING SVG ACCT	0000000	U001209	4000	0000000000	000000	\$0.00	\$188.00	\$0.00	\$0.00	\$623.00



Type 14 Position Revisions

- UNC institutions should enter in revisions for all position changes
 - Allowed to enter the net changes, without position numbers, by budget fund, account and fund source.
 - Required as part of OSBM's Budget Closeout Checklist
- UNC institutions do not interface with Fiori/Beacon, so the IBIS FTE record is the official FTE for universities and the basis of future budgets
- Type 14 FTE revisions will only impact the authorized FTE count, so any personnel actions that result from Type 11 or Type 12 revisions should be included on those revisions to accurately update the certified and authorized FTE count



Type 14 Position Revisions



OPERATING BUDGET REVISION - FY25 Q2 POSITION REALIGNMENT

Status: Approved_Internal

Fiscal Year: 2024-2025
Status: Approved Internally
Department/Agency: The University of North Carolina
BRU:
Budget Code:
Title: FY25 Q2 Position Realignment
Journal Entry Number: N/A
Statutory: No
Special Provision: No
Lapsed Salary: No
One-time Salary Change: No
Carry Forward: No

Reference Number: 14-0079
Revision Type: 14
Effective Date: 07/01/2024
Approval Date: 11/11/2024
Recurrence: Recurring
Included in Base Budget: Yes
Ibis ID: 15CH7
New Grant: No
Change to Existing Grant: No
Over-realized Departmental Receipts: No
Realignment: Yes
Program Restructure: No
Other: No

Justification: Realign the University's recurring budget to reflect changes to positions for the 2nd quarter of FY25 under the authority of G.S. 116-30.1 and the UNC System Office policy manual.
This entry should be included in the Base Budget.

Positions

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Position Number	Grade Band	Classification	FTE (2023-24)	FTE (2024-25)	Annual Salary
	51110000	EPA-REG SALARIES	0000000	U001170	4000	00000000000	N/A	N/A	N/A	0.000	0.082	\$0.00
	51210000	SPA-REG SALARIES	0000000	U001170	4000	00000000000	N/A	N/A	N/A	0.000	(0.082)	\$0.00

Position Summary

Budget Fund	Account Number	FTE (2023-24)	FTE (2024-25)	Annual Salary
	51110000	0.000	0.082	\$0.00
	51210000	0.000	(0.082)	\$0.00
		0.000	0.000	\$0.00

Requirements

Budget Fund	Account Number	Account Description	AMU	NCFS Program	Fund Source	Project	Inter Fund	Amount (2023-24)	Amount (2024-25)	Annualized Amount	Authorized Budget (2023-24)	Authorized Budget (2024-25)
	51210000	SPA-REG SALARIES	0000000	U001152	4000	00000000000	000000	\$0.00	\$3,020.00	\$0.00	\$0.00	\$1,455,972.00
	51510000	SOCIAL SEC CONTRIB	0000000	U001152	4000	00000000000	000000	\$0.00	\$232.00	\$0.00	\$0.00	\$345,134.00



What does the annualized column on budget revisions do?

- Activates for recurring revisions with an **effective date other than 07/01/XX.**
- This data from the 2nd year of the biennium will be **pulled into IBIS in the next biennium.**
- **If left blank, no budget will be copied** into the new fiscal year.



Annualizations Column – Depends on Date

Effective Date 07/01/XX, no annualized amount required

REQUIREMENTS

Fund Code	Cost Center	Account Number	Account Description	Amount (2017-18)	Amount (2018-19)	Annualized Amount	Authorized Budget (2017-18)	Authorized Budget (2018-19)
1110		532000	SUPPLIES AND MATERIALS	\$0.00	\$18,000.00	\$0.00	\$1,889,972.00	\$1,552,322.00
1110		533000	CURRENT OBLIGATION	\$0.00	\$18,000.00	\$0.00	\$1,113,809.00	\$6,352,099.00
1110		534000	FIXED CHARGES AND EXPENSES	\$0.00	\$5,000.00	\$0.00	\$1,034,736.00	\$1,106,188.00
1110		535000	CAPITAL OUTLAY	\$0.00	\$9,000.00	\$0.00	\$1,712,110.00	\$2,032,106.00

RECEIPTS

Fund Code	Cost Center	Account Number	Account Description	Amount (2017-18)	Amount (2018-19)	Annualized Amount	Authorized Budget (2017-18)	Authorized Budget (2018-19)
1110		430890	OTHER INTERTRANSFERS	\$0.00	\$50,000.00	\$0.00	\$400,000.00	\$1,190,948.00

Effective Date 12/01/XX, annualized amount required

Requirements

Fund Code	Cost Center	Account Number	Account Description	Amount (2021-22)	Amount (2022-23)	Annualized Amount	Authorized Budget (2021-22)	Authorized Budget (2022-23)
2099	3383	531162	EPA-TIME LIMITED SAL-RECP	\$0.00	\$83,417.00	\$143,000.00	\$424,498.00	\$496,531.00
2099	3383	531512	SOCIAL SEC CONTRIB-RECPTS	\$0.00	\$8,381.00	\$10,940.00	\$33,062.00	\$37,989.00
2099	3383	531522	REG RETIRE CONTRIB-RECPTS	\$0.00	\$20,437.00	\$35,035.00	\$96,637.00	\$119,074.00
2099	3383	531562	MED INS CONTRIB-RECPTS	\$0.00	\$8,630.00	\$14,794.00	\$34,190.00	\$50,919.00

Receipts

Fund Code	Cost Center	Account Number	Account Description	Amount (2021-22)	Amount (2022-23)	Annualized Amount	Authorized Budget (2021-22)	Authorized Budget (2022-23)
2099	3383	432407	MECKLENBURG BAR FOUNDATIO	\$0.00	\$118,865.00	\$203,769.00	\$661,691.00	\$778,252.00



Budget Revision Types

Revision Type

	11	12	14
Impacts	<ul style="list-style-type: none">• Certified & Authorized	<ul style="list-style-type: none">• Authorized Only	<ul style="list-style-type: none">• Authorized Only
OSBM Approval	<ul style="list-style-type: none">• Yes	<ul style="list-style-type: none">• Yes	<ul style="list-style-type: none">• No
Action	<ul style="list-style-type: none">• May Change Requirements and Receipts	<ul style="list-style-type: none">• May Change Requirements & Receipts	<ul style="list-style-type: none">• Realign requirements & budget receipts up to OSBM-delegated threshold.
R/NR	<ul style="list-style-type: none">• Both	<ul style="list-style-type: none">• Both	<ul style="list-style-type: none">• R - Realignments• NR – Receipts



NEW - FY 2025-2026 Budget Manual Update for Type 14 Revisions

Starting for FY 2025-26, OSBM is updating the receipts threshold allowed for Type 14 revisions. The threshold will be **by budget code** based on the **BD 307 certified receipts budget** for that budget code:

- \$25K for budget codes with a certified receipts budget of less than \$100 million
- \$100K for budget codes with a certified receipts budget of equal to or greater than \$100 million

The OSBM Budget Manual will be updated in July 2025 and the OSBM Budget Closeout Checklist for Universities for FY 2025-26 will also be updated.



Budget Execution Resources

NEW!

- Under OSBM's Job Aids / Misc Aids: UNC Budget Revision Guidance
- First Friday Training Materials: [Training Resources | NC OSBM](#)

Key Links:

- State Budget Act – [G.S. 143C](#)
- [State Budget Manual](#)
- [G.S. 116](#)
- [The Code and UNC Policy Manual](#)
- OSBM's Job Aids: [Job Aids | NC OSBM](#)

Questions?



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