

STATE OF NORTH CAROLINA OFFICE OF STATE BUDGET AND MANAGEMENT



Employment First State for Individuals with Disabilities

ROY COOPER GOVERNOR KRISTIN WALKER STATE BUDGET DIRECTOR

January 9, 2023

MEMORANDUM

TO: Senator Phil Berger

President Pro Tempore

Representatives Dean Arp and Kelly Hastings

Co-Chairs, Joint Legislative Oversight Committee on Capital Improvements

FROM: Casey Harris Pratt Casey Harris-Pratt

Assistant State Budget Officer

SUBJECT: Reallocation of North Carolina State Parks Connect NC Bond Funds

The Connect NC Bond (S.L. 2015-280) allocated \$75 million to specific North Carolina State Park Projects throughout the State. The Department of Natural and Cultural Resources, under S.L. 2018-5, Sec. 36.7, is authorized to reallocate proceeds of Connect NC Bond projects that were allocated to specific parks projects, subject to approval by the Office of State Budget and Management (OSBM). The Department has requested a transfer from one completed project (Mayo River State Park – Land Acquisition) to another (Grandfather Mountain State Park – Profile Trail Head Phase 2) with additional need. OSBM has approved the transfer as follows:

| Project | Current Authorization | Amount Transferred |
|----------------------------|-----------------------|--------------------|
| Mayo River State Park – | \$750,000 | (\$65.00) |
| Land Acquisition | | |
| Grandfather Mountain State | \$1,501,500 | \$65.00 |
| Park- Profile Trail Head | | |
| Phase 2 | | |

If you have any questions or concerns, you may contact me at 984-236-0600 or email at <u>casey.harris-pratt@osbm.nc.gov</u>.

Cc: Anca Grozav, OSBM

Mark Bondo, OSBM Brian Farmer, OSBM Cole Justad, OSBM Joshua Davis, DNCR Erin Lawrence, DNCR

David Vanderweide, Fiscal Research