MEMORANDUM

TO: Senator Phil Berger  
   President Pro Tempore  
   Representatives Dean Arp and Kelly Hastings  
   Co-Chairs, Joint Legislative Oversight Committee on Capital Improvements

FROM: Casey Harris Pratt  
   Assistant State Budget Officer

SUBJECT: Reallocation of North Carolina State Parks Connect NC Bond Funds

The Connect NC Bond (S.L. 2015-280) allocated $75 million to specific North Carolina State Park Projects throughout the State. The Department of Natural and Cultural Resources, under S.L. 2018-5, Sec. 36.7, is authorized to reallocate proceeds of Connect NC Bond projects that were allocated to specific parks projects, subject to approval by the Office of State Budget and Management (OSBM). The Department has requested a transfer from one completed project (Mayo River State Park – Land Acquisition) to another (Grandfather Mountain State Park – Profile Trail Head Phase 2) with additional need. OSBM has approved the transfer as follows:

<table>
<thead>
<tr>
<th>Project</th>
<th>Current Authorization</th>
<th>Amount Transferred</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mayo River State Park – Land Acquisition</td>
<td>$750,000</td>
<td>($65.00)</td>
</tr>
<tr>
<td>Grandfather Mountain State Park- Profile Trail Head Phase 2</td>
<td>$1,501,500</td>
<td>$65.00</td>
</tr>
</tbody>
</table>

If you have any questions or concerns, you may contact me at 984-236-0600 or email at casey.harris-pratt@osbm.nc.gov.

Cc: Anca Grozav, OSBM  
    Mark Bondo, OSBM  
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