

STATE OF NORTH CAROLINA Office of State Budget and Management

ROY COOPER GOVERNOR KRISTIN WALKER STATE BUDGET DIRECTOR

December 13, 2022

MEMORANDUM

TO: David Unwin Revisor of Statutes

FROM: Kristin Walker, State Budget Director *fustur Walker*

SUBJECT: Reset of Liability Limit on Noneconomic Damages for Medical Malpractice

The Office of State Budget and Management (OSBM) is resetting the limitation on damages for noneconomic losses related to medical malpractice to \$656,730 as of January 1, 2023, in accordance with N.C.G.S. 90-21.19.

Paragraph (a) of the statute mandates OSBM to update the current limit on noneconomic damages of \$500,000 to account for inflation. The statute requires the reset on January 1st of every third year beginning with January 1, 2014. The statute also requires the Revisor of Statutes to publish the new limit in an editor's note to the statute.

Should you have any questions, please contact Mary Evans, Principal Economic Analyst in Economic and Demographic Analysis, at mary.evans@osbm.nc.gov or 984-236-0688.