

Committee on Actuarial Valuation of Retired Employees' Health Benefits
May 19, 2020

Meeting Minutes

Committee members attending: State Treasurer Dale Folwell, State Controller Dr. Linda Combs, and State Health Plan Executive Administrator Dee Jones.

Others attending: Elizabeth Colcord, Jim Dolan, and Virginia Sisson (State Controller); Joan Fontes and Fran Lawrence (State Treasurer); Matt Rish and Charles Sceiford (State Health Plan); Taylor Coburn, Paul Devenish, and Lanier McRee (OSBM); David Vanderweide (FRD); and Danny Rhodes, Ken Vieira, and Stuart Wohl (Segal)

The working group met by conference call at 1:30 p.m. to review an initial draft of the OPEB valuation assumptions. Charles Sceiford began the meeting and asked for a roll call. Mr. Sceiford introduced representatives from Segal to give a presentation on their assumptions for the OPEB valuation. The OPEB Committee will review and vote on these assumptions during the May 29, 2020 OPEB Committee meeting.

Segal presented the assumptions and opened the discussion for questions. Working group members asked questions on several assumptions and their impact on the valuation of the OPEB Liability. The working group made no decisions or changes to the assumptions.

The meeting ended around 2:20 p.m.

Taylor Coburn
May 19, 2020