



STATE OF NORTH CAROLINA
OFFICE OF STATE BUDGET AND MANAGEMENT



Employment First State for Individuals with Disabilities

ROY COOPER
GOVERNOR

KRISTIN WALKER
STATE BUDGET DIRECTOR

November 3, 2023

To: Chief Financial Officers and Budget Officers

From: Lanier McRee, Darryl Childers, Assistant State Budget Officers - Budget Development

Re: Certifying Transfers from Statewide Reserves for 2023-25 Budget

The [FY 2023-25 Certification Instructions](#) are now updated to include information on the chart of account segments needed for the statewide reserves in Section 2.2 of S.L. 2023-134.

1. Retiree Benefit Enhancement Reserve Receipt Account– Corrected Number

The original Certification Instructions included the wrong account number for the Retiree Benefit Enhancement Reserve.

- Agencies should use the transfer in account **48T00001**, titled “Retiree Supplement Reserve – Transfer In” in NCFS, and Inter-fund 019811 to budget the transfer in of the Retiree Benefit Enhancement Reserve.
- Universities should use state aid account **42910000**, titled “State Aid – Retiree Supplement Reserve” in NCFS, to budget the transfer in of the Retiree Benefit Enhancement Reserve.

2. New Statewide Revenue Accounts

OSC has established the following new statewide expenditure and revenue accounts:

Agency Statewide Revenue Accounts

- ARPA Temporary Savings Fund: 48062000
- IT Reserve: 48061000
- State Fiscal Recovery Reserve Interest: 48049000
 - For use of transfers from State Fiscal Recovery Reserve - **Interest Only**.
- Sports Wagering: 48060000

Agencies should use 48100001 – Agency Operating Transfer for all other transfers from new statewide reserves. Inter-funds for the statewide reserves are provided below in bullet 4.

University Statewide Revenue Accounts

- ARPA Temporary Savings Fund: 42500140
- IT Reserve: 42500139
- State Fiscal Recovery Reserve Interest: 42500137
 - For use of transfers from State Fiscal Recovery Reserve - **Interest Only**.
- Sports Wagering: 42500138

3. Funding Source

Despite the names, transfers from the ARPA Temporary Savings Reserve and the State Fiscal Recovery Reserve interest are **not** technically federal funds. If using a funding source for these transfers, do not use 3000, the code for federal funds.

4. Inter-Fund

Inter-Fund numbers for transfers from statewide reserves usually start with a zero, followed by the Budget Code. These are the clearing accounts for the statewide reserves and are the appropriate Inter-Fund. For example, the SERDRF Inter-Fund is 019930, while it is 019810 for the Federal Infrastructure Match Reserve. Please do not use the budget code followed by a zero.

Reserve Name	Inter-Fund
State Emergency Response and Disaster Relief Fund	019930
State Fiscal Recovery Fund Reserve (Interest)	019941
Information Technology Reserve	019801
Economic Development Project Reserve	019804
Regional Economic Development Project Reserve	019815
NC Innovation Reserve	019817
World University Games	019807
Housing Reserve	019808
Federal Infrastructure Match	019810
Retiree Supplement Reserve	019811
Need Based Capital Reserve	019812
Clean Water Drinking Water Reserve	019813
Transportation Reserve	019816
Opioid Abatement	019805
Sports Wagering	019914
Funds in Agencies with Transfers	Inter-Fund
OSBM State Capital and Infrastructure Fund (Recurring Position Funding and Debt Service)	201350
OSBM State Capital and Infrastructure Fund FY 2024 Funding	201356
OSBM State Capital and Infrastructure Fund FY 2025 Funding	201357
OSBM ARP – State & Local Fiscal Recovery Fund	214100
HHS Opioid Abatement Fund	231005
HHS ARPA Temporary Savings	230518

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